

**COHHIO**  
**Housing Ohio 2007**

Gerald Arnott  
614-255-2401  
gerald.arnott@oh.usda.gov

---

---

---

---

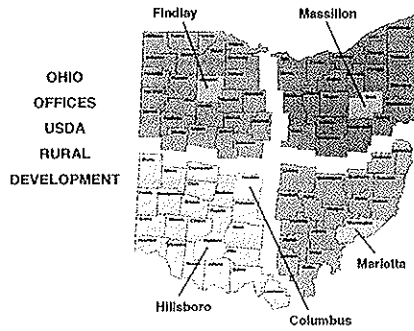
---

---

---

---

**Our Structure**



---

---

---

---

---

---

---

---

**Rural Housing Programs**

- Home Ownership Programs
- Rental Housing Programs
- Housing Preservation Program
- Site Development Program
- Home Repair Program

Eligible rural area maps, Income guidelines, etc. may be reviewed on the following website: <http://eligibility.sc.egov.usda.gov>

---

---

---

---

---

---

---

---



### **Rural Housing Direct Loans**

- Mortgage financing to low and very low income families who cannot obtain private financing
- Funds to purchase suitable existing homes, new site builds, approved new manufactured units on permanent foundation.

---

---

---

---

---

---

---

---

### **Rural Housing Direct Loans**

- Up to 100 % financing of market value
- Good credit history required
- 33 year loans, payments based on income
- Maximum loan limits per county
- Repayment based on ratios
- Payments can be based on income

---

---

---

---

---

---

---

---

### **Guaranteed Loan Program**

- Mortgage guarantee for low to moderate income families
- No down payment, no mortgage insurance
- Income limited at 115% of area median
- Typical 30-year fixed rate, no loan limit
- Can be combined with OHFA bond or down payment assistance programs

---

---

---

---

---

---

---

---