

Foreclosures place a huge burden on our communities and on our state. We all must work together on a solution.”

While Faith applauds the Ohio Housing Finance Agency’s refinancing program, he says the problem must be attacked on multiple fronts, including prompting lenders to make concessions to restructure unworkable loans; outreach efforts to homeowners in trouble; and tighter regulations of the subprime lending industry.

For the complete report, visit our website www.cohhio.org, or click on <http://www.cohhio.org/pdf/dimensionsforeclosure.pdf>

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175 S. Third St., Columbus, Ohio 43215
Ph: 614-280-1984 Fax: 614-463-1060
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